

U45207GJ2012PLC070279

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October 20, 2022

To

Surbhi Aggarwal (representative of Prashant Kumar)

[surabhiagrawal@gmail.com](mailto:surabhiagrawal@gmail.com)

**Re: Response to the complaint dated October 7, 2022 ("Complaint") filed on behalf of Prashant Kumar ("Complainant") in relation to the draft red herring prospectus filed with the Securities and Exchange Board of India ("SEBI") on June 17, 2022 ("DRHP") by Inox Green Energy Services Limited ("Company") in relation to its proposed initial public offering of equity shares by the Company ("Offer")**

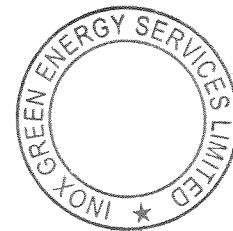
We are in receipt of your Complaint. In relation thereto and without prejudice to our rights, please find below our response:

As disclosed on page 381 of the DRHP, for the purpose of disclosing any pending proceedings in relation to the Company, its Subsidiaries, its Promoter or its Directors ("**Relevant Parties**") in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the materiality policy dated May 13, 2022, adopted by the board of directors of the Company ("**Materiality Policy**"), pre-litigation notices received by the Relevant Parties from third parties (excluding notices issued by statutory or regulatory authorities) have not and shall not be considered material for disclosure in the the red herring prospectus and prospectus or any other documents in connection with the Offer ("**Offer Documents**") until any of the Relevant Parties have been impleaded as a party in litigation before any judicial or arbitral forum. In this case, no legal action has been initiated by or on behalf of the Complainant either against the Company or Inox Wind Limited ("**Promoter**") before any judicial or arbitral forum and accordingly this matter was not required to be disclosed in the DRHP and will not be disclosed in the Offer Documents in connection with the Offer until such Relevant Party has been impleaded as a party in litigation before any judicial or arbitral forum and has been considered to be material in accordance with the Materiality Policy.

Further, there is no requirement for an issuer company or its promoter to settle pending dues prior to its initial public offer under the SEBI ICDR Regulations. In view of the above thereof, our Promoter is under no legal obligation to settle each of its dues prior to the Offer. Moreover, SEBI is not an appropriate authority for claiming alleged outstanding dues of employees.

Lastly, please note that this letter should not be construed as a reply to your legal notice in any manner.

Trust this clarifies.




An **INOXGFL** Group Company  
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA  
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All capitalised terms not specifically defined herein shall carry the same meaning as ascribed to them in the DRHP.

For and on behalf of **Inox Green Energy Services Limited**



Authorized Signatory  
Name: Mukesh Manglik  
Designation: Whole-time Director

